

FOR IMMEDIATE RELEASE

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Exvere announces ownership consolidation of two Spokane firms.

Seattle, WA – Exvere, Inc. announced today that both Dix Corporation and Cobra BEC, Inc. were sold to the sons of the current owners, brothers Pat and Peter Dix. Headquartered in Spokane, Washington, Dix Corp. is a leading industrial contractor in the Pacific Northwest. Cobra BEC, Inc., also headquartered in Spokane, Washington, is a leading metal roof and siding contractor for commercial and industrial applications. These transactions will allow both companies to continue to operate as family businesses with separate ownership.

Pat commented, "When we inherited the business, we turned to Mike Brustkern for strategic direction and, subsequently restructured the Dix Corporation (then Dix Steel) and formed Cobra BEC. That was nearly 3 decades ago and both companies have had successful runs since then. Now it's time to turn ownership of these businesses over to the next generation and we appreciate Mike and Exvere's continuing guidance in helping us get this done."

Pete adds, "Separating ownership of these companies was not as simple as it might appear. Exvere was able to perform valuations on both firms and develop a creative structure that ultimately met the needs of each party. My brother and I have enjoyed many years of successful partnership and now look forward to seeing our sons carry the family legacy forward."

Founded by Pete Dix Sr. in 1947 as Dix Steel Company, Dix Corporation has been owned by Pat and Pete Dix since 1982. Both companies are widely recognized as innovative and versatile contractors in the Pacific Northwest and nationally. Dix Corporation has successfully completed projects with companies such as Alcoa, Boeing and Kaiser Aluminum.

Cobra BEC, Inc was incorporated in 1983 by Pete and Pat Dix in response to unmet market demand for specialized metal building product applications. The company now employs over 160 people and has three locations in Washington. Cobra has developed into a full-scope commercial building envelope contractor, exclusive of masonry and windows. Past clients include Whitworth College, Microsoft and Puget Sound Energy.

Exvere, Inc. acted as exclusive financial advisor to Dix Corporation and Cobra BEC in this transaction. Terms were not disclosed.

About Exvere, Inc.

Exvere, Inc. advises Northwest businesses on capital transactions including mergers, acquisitions, and recapitalizations. Exvere has represented numerous family businesses in the Pacific Northwest and has a keen understanding of the particular complexities found within these transactions. Exvere offers concentrated experience and expertise in key Northwest industries including: aerospace, building materials and construction, general manufacturing and distribution, food products, and business and financial services. For more information about Exvere, Inc. please visit www.exvere.com.