

**For Immediate Release**

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**Exvere Announces Sale of Betz Family Winery, LLC**

Seattle, WA- Exvere, Inc. announced today that Betz Family Winery, LLC, Woodinville, Washington has agreed to be acquired by Steve and Bridget Griessel. Bob and Cathy Betz established the Betz Family Winery in 1997, after decades working in the Washington wine industry. Over the past several vintages they have received national recognition as one of Washington's premier producers of Rhone and Bordeaux style red wines.

The Betzes see this as the logical next step. "At this stage, I want to focus more time on what originally attracted me to the industry, the vineyards and the cellar, rather than on the daily management of the company. And we want to carve out a little more time for ourselves and our family", said Bob Betz. "The Griessels not only continue the "family" tradition of the winery but bring enthusiasm and such strong management skills (and a keen passion for wine!) that I can spend my time focused on fruit and wine quality. Not much will actually change here because the Griessel's participation in our team is additive; if anything, the wines should reflect a greater vineyard precision and character."

Michael Brustkern, Managing Director of Exvere noted that "working alongside Bob and Cathy has been a privilege and while we received offers from highly respected global wine brands, the Griessel's offer was selected as the best fit."

Steve and Bridgit Griessel moved to the United States from South Africa 9 years ago, where Steve had started his first business at age 25, and has since founded and managed companies in a variety of industries. Bridgit owns and manages a successful tour company to southern Africa. Eric and Annie Ichikowitz, Steve's sister, are also partners in Betz Family Winery. They, too, bring global business experience from similar business founding and management, and a passion for wine.

*About Exvere, Inc.*

Exvere, Inc. advises Northwest businesses on capital transactions including mergers, acquisitions, and recapitalizations. Exvere offers concentrated experience and expertise in key Northwest industries including: aerospace, building materials and construction, general manufacturing and distribution, food products, wine and business and financial services. For more information about Exvere, Inc. please visit [www.exvere.com](http://www.exvere.com).